

Increase payment efficiency with eRemittance Advice delivery services

The delivery of the electronic Remittance Advice provides the final component of a **coins-etc** eTrading strategy to automate the delivery of all the primary transactions throughout the Financial Supply Chain (FSC). The **coins-etc** eRemittance Advice delivery service is a flexible, managed service that enables construction companies to provide their suppliers with the details of payments made and the opportunity to automatically upload the paid invoice information into their back-office cash management application. The service provides a range of deployment options that ensures that all suppliers can participate.

Reduce cost and increase reliability:

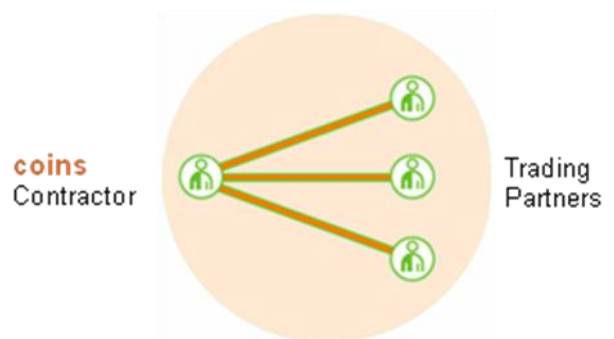
Both contractors and suppliers are under continual pressure to reduce process costs, increase process reliability and improve the efficiency of the supply chain. Using the **coins-etc** eRemittance Advice delivery service eliminates the expense and unreliability associated with remittance activities based on fax and post. It also provides the opportunity for the supplier to upload the paid invoice details from the remittance advice into their back-office application to automatically clear outstanding sales invoices. Organisations that outsource the delivery of their remittance advices to **coins-etc** can achieve significant savings. Apart from eliminating the cost of paper, post, and fax, both contractors and suppliers can reduce their administrative overheads, and the time spent handling payment related enquiries.

Features:

There are minimal upfront costs associated with introducing the **coins-etc** eRemittance Advice delivery service, and there is no practical limit to the number of suppliers that can use the service. The eRemittance Advices are branded in accordance with the contractor's corporate image, and can be viewed, printed or uploaded by the supplier at any time. There are also integration options available to the supplier where large volumes of eRemittance Advices are received.

Benefits:

There are a wide range of benefits for both contractors and their suppliers. For the contractor, there are financial and time savings coming from a more efficient payment process where the handling and distribution of paper or fax remittances has been completely removed. In delivering eRemittance Advices to their suppliers electronically, the contractor is underlining their commitment to improving the efficiency of the



supply chain by focusing on removing unnecessary paperwork, reducing back-office effort and removing the opportunity for error wherever it occurs.

Suppliers benefit from improved cash management through faster notification of what has been paid, leading to faster reconciliation of payments and greater clarity of outstanding debt. Suppliers also have the opportunity to further improve the efficiency of the cash handling process by either uploading the invoice details from the eRemittance Advice and automatically clearing outstanding sales invoices or opting for the fully integrated solution where the eRemittance Advice details are automatically routed through the **coins-etc** eTrading Hub into the supplier's back-office application.

The contractor and the supplier both benefit from a progressive reduction in invoice and payment queries as payment details are delivered through a faster, clearer and more automated process.

Service delivery:

We ensure that once the customer has chosen to use the **coins-etc** eRemittance Advice Delivery service, deployment through the supply chain will be quick and trouble free. The service can be integrated to the **coins** application with the minimum of disruption to the day-to-day running of the contractor's organisation.

The remittance details can be delivered to suppliers over a branded website, in keeping with your organisation's corporate image strategy, or by email with the remittance advice details attached. The eRemittance Advice is delivered to your suppliers through a safe and secure infrastructure that adheres to all industry standard data encryption and authentication rules.

The progressive automation of the delivery of all the primary transactions through your supply chain in the move towards electronic trading does not have to be a complex, time consuming and resource intensive exercise. It does need to be thought through and planned, but by using the **coins-etc** Project Methodology our team can deliver a simple and efficient program of work; one that is designed to realise your business objectives against agreed milestones.

The **coins-etc** Client Services team will work with you to ensure an easy and rapid and trouble-free implementation of the eRemittance Advice service to you and your supplier community.