COINS Financials is a full financial information system designed specifically for the construction industry.

COINS fits the needs of a wide range of contracting, house building and other construction businesses and is easy to use for people at all levels of the organisation. There are many options to configure the system to your own business requirements, including a pre-configured COINS Firstbase system that reduces implementation time while allowing full customisation options.

All COINS modules are fully integrated. You can also transfer information to and from estimating systems and office productivity software, including spreadsheets, word processing and email.

Overall features of COINS Financials include:
- Instant update of transactions with controls defined to your requirements.
- Standard reports and enquiries for regular business reporting.
- Configurable reports and enquiries.
- “Dig Deeper” enquiries from summary level down to individual transaction details.
- Full handling of VAT, including non-recoverable VAT for house building.
- Full multi-currency handling.
- Extensive information security controls.
- Extensive reporting options.

Drill down from the summary level to individual transaction details, such as the originating invoice for General Ledger entries.
GENERAL LEDGER

- Trial Balance, Profit & Loss Account, Balance Sheet, and other statutory and management reports, defined to your requirements.
- Flexible, multi-level coding structure.
- Multiple companies with inter-company transaction processing.
- Integral consolidated reporting of both actual and budgeted figures.
- Reporting on previous financial periods with no time limit.

SUBCONTRACT LEDGER

- Payment certificate entry on either cumulative or ‘this payment’ basis.
- Flexible controls over approval and payment.
- VAT using any mixture of invoices, self-billing, and authenticated receipts.
- Irish reverse charge VAT.
- Printing of cheques designed to your requirements.
- Integration with third party BACS and SEPA payment software.
- Production of Construction Act payment notices, payment certificates and remittance advices designed to your requirements for delivery by fax, email or on paper.
- Support for multiple tax schemes: UK CIS (electronic communication with HMRC for verification and returns) and Irish RCT.
- Retentions, discounts, CITB levy, contra charges, and other deductions.
- Management of multiple subcontractor insurances and other compliance requirements.
- Flexible cost allocations.

PURCHASE LEDGER

- Invoice registration and costing, either as a single operation or as separate processes.
- Invoice matching using full integration with COINS Procurement.
- Flexible controls over approval and payment.
- Printing of cheques designed to your requirements.
- Integration with third party BACS and SEPA payment software.
- Production of remittance advices designed to your requirements for delivery by fax, email or on paper.
- Subcontractor tax requirements on operated plant hire invoices using integration with COINS Subcontract Ledger.
- Electronic receipt of invoices using COINS Electronic Trading Community (COINS-etc).
- Invoice processing and enquiries linked to document images using COINS Document Management.
- Flexible cost allocations.

Invoice processing and enquiries can be linked to document images using Document Management.
CASH PROFILES
- Tracking of all contract cash movements for both revenues and costs.
- Current cash position for each contract.
- Actual cash flow enquiries and reporting by contract.
- Optional interest calculation.

CONTRACT STATUS
- Tracking of contract costs, revenues, estimates, budgets, valuations and other contract information.
- Contract commitments and accruals automatically updated from COINS Procurement.
- Reporting of contract costs, revenues, estimates, budgets, valuations and other contract-based management information can be defined to your requirements.
- Flexible coding structure including contract sections and activities.
- Flexibility to handle a mixture of different contract types, from small contracts to major projects.

CONTRACT SALES
One of the three sales ledgers available in COINS, this is specifically designed for handling sales on construction contracts.
- Processing of applications, valuations, and certificates.
- Cash receipts with manual or automated allocation and tracking of unallocated cash.
- VAT using any mixture of invoices, self-billing, and authenticated receipts.
- Multiple revenue streams on one contract for one or more clients.
- Retentions, discounts, and other deductions.
- Flexible revenue allocations.

HOUSE SALES FINANCIALS
- Recording cash transactions associated with the sale or cancellation of plots and part exchanges.
- Processing journals which arise when the sale of a plot or part exchange is completed.
- Printing of completion statements designed to your requirements.
- Processing ground rent and service charges.

Contract Status tracks contract costs, revenues, estimates, budgets, forecasts, and other contract information.
The Contract Sales module handles cash receipts with automated or manual allocation, as well as unallocated cash.